



RUKMINI DEVI

Institute of Advanced Studies

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- Category 'A' Institute
 - High Grading 81.7% by Joint Assessment Committee of GGSIPU & DHE, Govt. of NCT of Delhi.
- Member of AMDISA. Member of AIMA



News Digest

Topic :	News Digest
Date of event :	18th March 2011
Aim of the Event	<p>Knowing the news is considerably important for MBA students. It makes them aware about the happening in and around the world which will help them in decision making in the future. The News Digest aimed at :</p> <ul style="list-style-type: none">• Enhancing the current awareness of students• Improving their communication skills• Enhancing their confidence level• Inculcating decision making skills
Description of the event	<p>Students were divided into groups in advance and all the groups were given themes for news digest. The following themes were assigned to them:</p> <ul style="list-style-type: none">• Finance• Marketing• International Business

- General
- Aviation/I.T

All the groups presented on their allocated themes.

Finance: Sensex falls 272 points as Japan nuke leak fears spook investors

- The Bombay Stock Exchange (BSE) Sensex on Tuesday plunged 272 points on brisk selling, triggered by dips in global bourses amid fears of more leakages from Japan's nuclear plant damaged in last week's earthquake and tsunami.
- The BSE benchmark index Sensex dropped by 271.83 points to close at 18,167.64. It fell below the 18,000 level in view of huge losses recorded in Asia following reports that nuclear radiation leaks in Japan could increase.
- Similarly, the broad-based National Stock Exchange index Nifty lost 81.85 points to 5,449.65, after touching the day's low of 5,373.65.
- Asian stocks slumped, dragging the MSCI Asia Pacific Index down by more than 10% from its January peak. Japan's Nikkei 225 Stock Average plunged 11%, entering what some investors call a bear market phase. It has fallen over 20% from its high on February 21.
- Marketmen said Sensex, which has plunged 11% this year, is Asia's worst performer after Japan among the region's largest stock markets on concerns that interest rates may go up in view of high inflation, hurting growth.
- Banking and interest sensitive stocks were also hit as investors turned cautious ahead of the Reserve Bank of India's monetary policy meeting slated for March 17.
- Stocks of realty, auto, metal and power sectors suffered the most on heavy unloading by investors as Japanese Prime Minister Naoto Kan said the danger of more leaks was rising at the crippled facility.
- Areva T&D, a company specialists in power transmission and distribution system, dropped Rs13.90 to Rs230.95. Tata Power, the largest non-state electricity generator,

sank the most in more than five weeks, losing Rs36.30 at Rs1,212.55. Maruti Suzuki India, a unit of Japan's Suzuki Motor, also lost Rs44.75 to Rs1,214.50.

- Bucking the general weakening trend, the most heaviest on the benchmark, Reliance Industries rose for the second day, adding Rs18.65 to Rs1,036.30 on reports the company paid higher advance taxes for this quarter.

International Business :

Zimbabwe Essar ink \$750-mn agreement

- The Zimbabwe government will set up two joint venture firms that will acquire all steel and mining related assets and liabilities of ZISCO and its arm
- Release Zimbabwe government from its guaranteed obligations under the ZISCO debt

China deflating realty bubble

- 36 million affordable homes over next five years.
- China would spend \$200 billion on an affordable homes.
- To dampen the property market raising interest rates.
- Restricting foreigners from buy property

General : Government will extend all help to athletes for 2012

Olympics: Maken

- National camps in three disciplines signaled India's first preparatory phase for the 2012 London Olympics
- Showing that the government was determined to help the country's athletes extend their winning run
- Eyeing qualification in 16 disciplines
- Ajay Maken, Sports Minister, says:

- Target is to train 450 athletes for the London Olympics in the next 15 months
- Will provide 3-4 star boarding facilities
- Training-cum-foreign exposure tours for 220-250 days for the athletes
- The government will bear all the expenses

Aviation & IT : Air India accepts CDR package

- Air India has accepted the corporate debt restructuring (CDR) package first prepared by SBI Caps and then vetted by Deloitte.
- Air India is saddled with a debt of about Rs 40,000 crore of which Rs 18,000 crore is working capital loans while the balance Rs 22,000 crore worth of loans is towards payment of new aircraft ordered.
- If the Reserve Bank of India agrees to the proposal, Air India will be able to reduce the interest rate on its working capital loans to 6-6.5% from the present 12%.

Marketing : HUL planning new innovation centre

- HUL is planning to set up a 5,000-square-foot customer innovation centre in Mumbai.
- The innovation centre, to be situated close to the company's corporate headquarters, will be equipped with latest technology like retina scanning and RFID to enable the company to study behaviour of customers on a shop floor.
- The latest techniques will allow the company to

	<p>analyse customer needs and amend or fine-tune products according to clients' requirements, sources said.</p>
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