



RUKMINI DEVI

Institute of Advanced Studies

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Session on Group Discussion for Students of MBA

Topics :	Privatization is in favor of National Interest
Date of event :	August 19,2011
Aim of the Event :	The aim of group discussion is to encourage the students to express their ideas on a given subject, at short notice with a view to finding the solution to a problem. The aim of this event was to bring out the knowledge of the students about the LPG environment in the Indian economy and to have a healthy discussion on the impact of privatization in our country. It rouses the interest and stimulates the thinking power of the students so that they can discuss subject's controversial nature in a dispassionate manner.
Event Report in brief:	<p>The group discussion was carried out for a period of two hours. The faculty in charge gave a presentation on the topic for one hour and discussed the role of government, both central and state, in protecting the interests of general public, the steps taken for privatization, entry of private players in different sectors particularly in private sector, impact of privatization and the competitive environment, and the future trends with the students. Student raised different questions and objections and the same were overcome in understandable manner.</p> <p>Then the group discussion was conducted. Two groups were formed and one group was asked to discuss for the motion and the other against the motion. It is interesting to mention here that all students participated with involvement.</p>

Main points highlighted by the group discussed for the motion:

- Government mechanism is very slow and private provide services at doorstep,
- Private brings competitive environment,
- Private provides technology based service better than the government,
- Easily available financial services,
- Customer satisfaction and etc.
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Main points highlighted by the group discussed against the motion:

- Government mechanism is may be slow but a steady mechanism,
- Private concentrates more on personal interests than the national interests,
- Government cares the basic needs of general public, infrastructure, and utility,
- Long term employment,
- Social security and etc.

The economic liberalization in India refers to ongoing economic reforms in India that started on 24 July 1991. Since then lot of sectors have been opened for the entry of private players. Now the role of private players has become unavoidable and every human being is either directly or indirectly associated to private sector. At the same time, Government has the predominant responsibility of providing social security to its people. Both have to move on the same track and it is the responsibility of every one to take care of the national interest.

We are sure that at the end of this session, everyone would at least know what he or she stands for....privatization or no privatization!