



**News Digest**

Topic :	News Digest
Date of event :	14th Oct 2011
Aim of the Event	The aim of the event was to update students on issues related to knowledge, economics, social and other national and international current affair which gives them a sense of overall awareness of latest developments and happenings. Such activity helps students in nurturing their overall personality.
Description of the event	Students were divided into groups in advance and all the groups were given themes for news digest. The following themes were assigned to them: <ul style="list-style-type: none"><li>• Finance</li><li>• Marketing</li><li>• International Business</li><li>• General</li><li>• Aviation/ I.T</li><li>• Human Resource Management</li><li>• All the groups presented on their allocated themes.</li></ul>

News

### **NEWS-VODAFONE LAUNCHES NEWSRAP**

Newsrap for its customers across Tamil Nadu. Any Breaking News will be available at the subscribers' fingertips. Subscribing to this service can read the news as an MMS and will be updated with the latest happenings around the world. A customer can subscribe to the daily alert priced at Re 1, weekly alerts at Rs 5 or the monthly alerts at Rs 20

Steps to activate vodafone newsrap

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4. Customers will start receiving the news alerts. The link can also be accessed from Vodafone Live.

### **Conclusion**

Any Breaking News will be available at the subscribers' fingertips.

### **Maruti strike Continue...**

The year 2011 has proved to be a tough one for India's biggest carmaker. In June, the workers at the Manesar plant had gone on a 13-day-long strike demanding the recognition of a new union -- Maruti Suzuki Employees Union. After it was resolved, a standoff

29 over the issue of signing of a good conduct bond. On October 1, an agreement was reached to end the standoff with MSI agreeing to conditionally take back 18 trainees who were suspended. However, it refused to take back 44 regular employees against whom disciplinary action was taken and who remain under suspension. The situation still remains the same. The production at Manesar facility, which rolls out 1,200 units per day of some of the company's best-seller cars like Swift, SX4 and A-Star, has been stopped completely.

**Impact**

A series of strikes at the country's largest carmaker Maruti Suzuki India's Manesar plant since June this year has resulted in excise revenue losses to the tune of nearly Rs 350 crore for the government. According to some estimates, the company has suffered losses worth around Rs.1,500 crore as a result of series of strikes at the plant which started from June 2011. The production losses stand at around 51,000 units, with an excise loss of Rs.350 crore to the federal government and around Rs.40 crore revenue losses to the Haryana government. The Haryana government, on the other hand, is also losing out Rs 6,000 per car on an average as sales tax, resulting in a total of Rs 30.8 crore so far. The company's net profit is expected to go down by 25.7% at Rs 445 crore on YoY basis.

The strike could not come at a more crucial time for the car manufacturer as it is the festive season, which typically generates huge demand -- something the automobile giant is in need of given the sluggish sales witnessed in recent months. "The labour problem at Maruti's plant has severely impacted ancillary units and vendors which are supplying auto parts to the company" and it is still not known how long this situation will persist.

Google ranked world's most attractive employer for third year in a row.

Internet search giant Google has been ranked as the best company to work for by management and engineering graduates in two separate surveys, which term the company the world's "most attractive employer" of 2011. According to the survey conducted by global employer branding firm Universum, Google has been ranked at the top of its 2011 list of the top 50 global businesses and engineering companies to work for, the third year in a row. The search giant has been dubbed the most attractive employer by more than 160,000 people from Brazil, Canada, China, France, Germany, India, Italy, Japan, Russia, Spain, the UK and US looking for the right place to work.

**LIFE AT GOOGLE**

anywhere you like.

Games like billiards, pool, football.

Facility of gym

Free lunch

Recognizing domestic partners when it comes to benefits like health insurance and bereavement leave.

### **Conclusion**

From the flexible, project based approach to the innovative perks and benefits, Google does everything it can to make sure that employees not only have great jobs, but great lives. Therefore, people prefer working in Google and hence made it the most attractive employer.

### **Famous Drop Out Student from School/College**

Leaving a group for either practical reasons, necessities or disillusionment with the system from which the individual in question leaves

Steve Jobs got himself enrolled in Reed College in Oregon, but one semester later, he dropped out.

Master blaster Sachin Tendulkar never attended a college

Reliance founder Dhirubhai Ambani was only 16 when he left for Aden to work as a clerk owing to financial issues in family.

After scoring a near-perfect 1590 on his SATs, Gates enrolled at Harvard but left without a degree to start Microsoft Corp.

Larry Ellison, Oracle co-founder, attended the University of

exams following the death of his adoptive mother. He then went to the University of Chicago, but didn't stay beyond a term.

WikiLeaks founder Julian Assange attended the University of Melbourne, majoring in physics and mathematics. He received only a minimum grade for math and left the university soon to start his own venture.

After the wonder effect of Facebook, Zuckerberg packed his dreams and left Harvard to relocate to Silicon Valley

Govt considers raising FDI ceiling in single-brand retail

Govt is considering to increase FDI ceiling for single brand retail. At present India allows 51% FDI in single-brand retail sector. Govt placed the proposal before a joint government-industry task force to expand FDI to 100% in the sector.

### **CONCLUSION**

India's profile continues to rise on a world scale.

Luxury market in India is booming, foreign retail players are bullish on India which leads to ultimate growth of the country

IDBI Bank cuts home loan rate by 25-50 bps

After ICICI Bank and HDFC, public sector IDBI Bank on Wednesday said it would give a discount of 25-50 basis points (bps) to prospective floating home loan customers and offer a fully floating rate or a combination of fixed and floating rates during the festive season. Under the composite fixed-cum-floating home loan scheme, the bank will charge fixed interest rate for one to two years.

## **Conclusion**

Slow growth of investment: During this crisis, discourage the long term investment and affect the economic activity of the economic adversely.

Reducing saving: Adversely affect saving and capital accumulation also sudden change in income and influence the volume of investment.

## **IIT students' satellite 'Jugnu': Smallest satellite ever.**

A satellite built by students of IIT Kanpur, 'Jugnu', was launched with the latest version of India's indigenous Polar Satellite Launch Vehicle (PSLV) by Indian Space Research Organization (ISRO) from Sriharikota, Andhra Pradesh on Wednesday. The satellite designed by a group of students and teachers from the institute in collaboration with scientists from the ISRO scientists is one of the smallest satellites built till date/

## **FEATURES OF JUGNU**

(PSLV C-18)

This satellite is of about three kilograms in weight, it functions in just three watts of power and there are two small computers implanted into the satellite.

There is also an infra-red camera, a GPS (Global Positioning System) unit, an inertia measurement unit.

Jugnu will take images of the Earth in the near-infrared region.

The images transmitted by Jugnu will help in studying vegetation and water bodies

operate in the sun synchronous orbit at an altitude ranging between 500 and 850 km.

### **COAL SHORTAGE OUTAGES POWER SUPPLY**

A severe shortage of coal has hit electricity output in the country and led to long and frequent power outages in many states, including the national capital, Maharashtra, Karnataka and Andhra Pradesh.

Conclusion

All small, medium and large-scale industries are suffering losses.

### **STEVE JOBS DEATH UNREPAIRABLE LOSS**

APPLE has lost a visionary and creative genius, management has lost a great leader with unique thinking and strategies and world has lost an amazing human being. His loss is unrepairable but his efforts and spirit will be visible in our life. He left his life strategies and skills as a great inspiration of heritage for youth