



NEWS DIGEST

Topic :	News Digest
Date of event :	21 October, 2011 for students of MBA IB
Aim of the Event	<p>Knowing the news is considerably important for MBA students. It makes them aware about the happening in and around the world which will help them in decision making in the future.</p> <p>The News Digest aimed at :</p> <ul style="list-style-type: none">• Enhancing the current awareness of students• Improving their communication skills• Enhancing their confidence level• Inculcating decision making skills
Description of the event	<p>Students were divided into groups in advance and all the groups were given themes for news digest. The following themes were assigned to them:</p> <ul style="list-style-type: none">• Finance• Marketing• International Business• General• Aviation/ I.T• Human Resource Management <p>All the groups presented on their allocated themes.</p>

News

Maruti Resumes Production at Manesar :

Present situation

- Auto Major resumed Production 350 cars rolled out in manesar's plant as no vehicles had been manufactured since the eve of oct 7 .
- Company Re-inducted 220 workers at the plant increasing the total workforce to 400
- Demands OF Workers

Job Security

- Workers Claim That companies do not issue them id's , or register them on rolls .Resulting in non-availability of access to health and retirements benefits.
- Better Wages
- Workers Complaint of "All Work, Low Pay".
- A right to form A union

Effects

- Maruti may lose out this festive season as it continues to grapple with labour unrest and lower production.
- According to the industry calculations, it is estimated that per car on an average, the government is losing Rs 68,000 in the form of excise duty, thereby, resulting in a total loss of Rs 349 crore.
- The Haryana government, on the other hand, is also losing out Rs 6,000 per car on an average as sales tax, resulting in a total of Rs 30.8 crore so far.
- The revenue loss to the company from the series of strikes since June is estimated at Rs 1,540 crore.
- The strike has had a negative impact on Maruti Suzuki's shares.

CRISIS ON GOLDMAN SACHS:

THE GOLDMAN SACHS GROUP INC. is an American multinational investment banking and securities firm that engages in global investment banking, securities, Investment management and other financial services.

But in its third-quarter Goldman Sachs bear larger than expected loss of about \$393 million or 84% per share due to uncertain macroeconomic and market conditions like:-

- Due to slowdown in capital-market activities across wall Street.
- The company lost \$1.04 billion on its stake in Industrial and Commercial Bank of China in the quarter. It lost another \$1 billion on other stock market positions and \$907 million in the bond market.
- Its revenue from fixed income , currency and commodity trading fell 36% i.e. 1.7 billion from 3rd quarter last year. In good times, it earned more than half of its revenues.
- Investment revenues slumped 33% i.e. \$781 million from last year.

Thus just like many other large banks, GOLDMAN'S fortune wax and wane with trends in the capital market. and fixed-income trading, in particular was weak

- ADB lowers India's growth rate to 7.9% for current fiscal
- ADB stands for Asian Development Bank.
- It is a regional development bank established on 22 August 1966 to facilitate economic development of countries in Asia.
- Its motto is to fight against poverty in Asia and the

Pacific.

- Asian Development Bank (ADB) on Wednesday trimmed growth forecast for India to 7.9% for the current fiscal, from 8.2%, in the wake of subdued growth of major world economies and rising crude oil prices.

Reasons:

- Rising Inflation
- Rising Interest Rates
- The recent downgrade of US Sovereign ratings by S&P and lengthening shadow of the Euro zone crisis all over the market in the world has become a matter of concern.
- Standard & Poor's (S&P) is a United States based financial services company.
- The ADB report also revised downward India's GDP growth for the next fiscal (2012-13) to 8.3% from 8.8% "due to longer monetary tightening cycle and higher policy rate hikes, than expected earlier.

India launches Aakash tablet computer priced at \$35:

- Aakash is a really light tablet with impressive design and form factor. And Data Wind is working on a 5 inch Android smart phone and 9 and 10 inch tablets as well.
- India has launched what it says is the world's cheapest touch-screen tablet computer, priced at just \$35 (£23).
- Costing a fraction of Apple's iPad, the subsidised Aakash

is aimed at students

- The Aakash has been developed by UK-based company DataWind and Indian Institute of Technology (Rajasthan)
- Aakash supports popular file formats like .doc, .docx, .pdf, .pptx and has a 3.5 mm standard stereo headphone jack. It has a 2,100 mAh battery which can last for about 3 hours depending upon usage
- The tablet comes with a leather case which not only protects the device but also doubles up as a keyboard case so that tablet can be used as a net book as well. For that though the user has to connect the cover with a USB port

Conclusion:

Pros:

- 1.Low cost
- 2.Some tablet maker didn't include GSM connectivity even at high price instead of 3G they provide WiFi connectivity,but Aakash tablet gives you both options GSM as well as WiFi connectivity.

Cons:

- 1:366 MHz processor won't gives you multi-tasking experience.
- 2.Future Android upgrades are not suitable for such a low configuration Tablet.

What's missing:

- 1.Internal Camera
- 2.GPS

The new Amazon Kindle Fire:

The Amazon Kindle Fire has been officially announced at an event in New York after months of speculation. It's a big brother to the Amazon Kindle that we know and love and is a direct competitor to BlackBerry's PlayBook and the Samsung Galaxy Tab 7.7.

- Amazon Kindle Fire price

The Kindle Fire will sell for \$199 in the US

- Amazon Kindle Fire release date

The Kindle Fire release date is 15 November 2011 in the US,

- Amazon Kindle Fire display

The Kindle Fire will have a 7-inch IPS LCD gorilla glass display with 16 million colours. It was heavily rumoured that the Kindle Fire would be a 10-inch tab, but don't write this off for a 2012 launch.

It's 30 times tougher than plastic, while there's 169 pixels per inch (ppi) - that's more than the 132ppi iPad 2 display.

- Amazon Kindle Fire processor

The processor inside the Kindle Fire appears to be a Texas Instruments ARM-based dual-core OMAP CPU, though this has not been confirmed by Amazon

- Amazon Kindle Fire interface

The new Kindle tablet will run a special Amazon version of Google's Android OS - but it's not Honeycomb 3.0 it's based upon, but an early version of Android 2.x. There's multitasking as you'd expect from Android

- Amazon Kindle Fire apps

The browser is called Amazon Silk - it uses Amazon's EC2 computer cluster. Presumably this means Amazon will employ huge processing power (compression) to reduce bandwidth demand on the device and put more processing in the cloud. A bit like Opera's compression tech.

Incredibly, Silk learns your browsing patterns and pre-loads the pages you read the most.

There is a tablet-optimised shopping app on board - this is said to comprise simplified and streamlined pages, so it is easier to

buy stuff on than the actual Amazon website.

There will be a number of apps accessible on the device, including Pandora (US), Twitter, Facebook, and Netflix (US).

- Amazon Kindle Fire connectivity and storage

The new Kindle Fire will have Wi-Fi, but sadly no 3G. There's also no camera or microphone. Surely Amazon will launch a bigger, better model with these enhancements after Christmas.

There's only 8GB of storage on the device. so there will be a limit to how much content you can store

- Amazon Kindle Fire weight

The weight of the Kindle Fire is 14.6 oz - 413g. Amazon says that Kindle Fire is "small and light enough to hold in just one hand and carry everywhere you go".

- **Conclusion:**

Amazon of course proposes a hardware extension of its online services: application store, books, movies, music etc ... By combining a terminal to these services, Amazon boosts its ecosystem and tries to set up a duo missed as did Apple with iTunes. Amazon does not offer a hardware innovation but a new way of consuming services.

Apple and Amazon do not play in the same court. The iPad (sold \$500) is positioned in the premium and will remain so. Kindle Fire is not an iPad-killer, it actually opens the door to a new market complementary aims high school students, students and families. Apple can continue to sleep peacefully.

The Kindle Fire could become the standard bearer of Android on the tablets market. For now, the Google OS is still struggling to take off. A successful product could therefore boost Amazon's hand quickly

Conclusion:

	<p>It was a learning experience for the students as their confidence and awareness about the recent news has increased.</p>
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