



# RUKMINI DEVI

## Institute of Advanced Studies

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- Category 'A' Institute
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### Mentorship Program

Topic :	News Digest
Date of event :	Sept 30 <sup>th</sup> , 2011
Aim of the Event	<p>Knowing the news is considerably important for MBA students. It makes them aware about the happening in and around the world which will help them in decision making in the future. The News Digest aimed at :</p> <ul style="list-style-type: none"><li>• Enhancing the current awareness of students</li><li>• Improving their communication skills</li><li>• Enhancing their confidence level</li><li>• Inculcating decision making skills</li></ul>
Description of the event	<p>Students were divided into groups in advance and all the groups were given themes for news digest. The following themes were assigned to them:</p> <ul style="list-style-type: none"><li>• Finance</li><li>• Marketing</li><li>• International Business</li><li>• General</li><li>• Aviation/ I.T</li><li>• Human Resource Management</li></ul> <p>All the groups presented on their allocated themes.</p>

## **NOKIA PAYING INDIA WORKERS LESS WAGES**

According to Finnwatch (Finnish human and labour rights org., Finnwatch monitors Finnish companies in developing countries and economies in transition) Nokia is paying contract workers less at Chennai i.e less than minimum living wage.

### **Conclusion**

Nokia said it is misleading to use the wage of New Delhi as a benchmark.

Thus it is an exploitation of labour.

## **GSK combines products related to consumer health care and nutritional business**

Merging consumer health care and nutritional business assists to prioritize brands and to concentrate on fast growing core brands into four categories; nutrition, wellness, oral care and skin health.

Conclusion- it helps to diversify the business, innovate the valuable products and simplify the product maximum reach to customers in dynamic environment

### **Attrition in Jet airways**

India's largest private-sector carrier Jet Airways said on 28th sep that it is laying off 1,900 employees because of the economic slowdown and soaring costs. a total of 1,900 employees would lose their jobs, and this is across all levels," Saroj Dutta, executive director of Jet Airways

This is the sharpest number of job cuts announced by the private airline since its inception in 1992

## **Conclusion**

India's crowded airline sector has been hit by huge losses on the back of a recent surge in global fuel prices that have forced fare hikes

Syndicate Bank ties up with Tata AIG Life Insurance

Under this tie-up, Syndicate Bank would offer Tata AIG's Total Suraksha plan to its housing loan borrowers across all its branches in the country on payment of one time premium

Total Suraksha facilitates comprehensive insurance solution by covering death due to any cause. The product is designed to cover outstanding balance of the loan over the remaining term of the loan

Mr. K Devananda Upadhyaya,

General Manager, Syndicate Bank said, "The insurer need not carry the burden of repaying the loan in the event of an unfortunate happening for the borrower

## **CONCLUSION**

Life today is full of uncertainties; in this scenario Life Insurance ensures that your loved ones continue to enjoy a good quality of life against any unforeseen event. Hence, people will accept this offer with open hands.

## **Bank of America may cut 10% jobs**

Bank of America will cut about 30,000 jobs over the next few years in a bid to save \$5 billion per year. The cost-cutting drive is part of a broader effort to reshape and shrink the nation's largest bank as it copes with fallout from the housing bust. The latest job cuts will lead

to a 10 percent reduction in the bank's work force of 288,000. The cuts come on top of 6,000 positions the bank has already eliminated through the third quarter of this year

Reasons for job cutting  
Reducing Cost.

Change in the top management.

Project new BAC.

Coping with changes.

Delivering and simplifying

### **Conclusion**

At the end we can say that What CEO Brian Moynihan is trying to do is not less than save nation's largest bank as survival is more important than to be at the number one position

### **TRAI-ing times for the youth '100 SMS a day'**

Telecom Regulatory of India (TRAI) put a limitation on the number of text messages anyone can send in a day. No one in India can send more than 100 SMSs a day. Reason being people getting unnecessary messages from the companies for the promotion and the advertisement of their products. Creates inconvenience for the youth and entrepreneurs.

### **CONCLUSION**

The step taken by TRAI can help people from getting unnecessary sms's while some people are against this step taken by TRAI as they prefer to send messages to their friends and relatives rather than calling them because sms are lot cheaper than calls

**MTNL not to hike tariffs-committed to serve customers better.**

State owned Mahanagar Telephone Nigam Ltd(MTNL) said it will not increase its call rates even though leading telecom operators hiked their tariffs. In the backdrop of the industry trend of increasing call charges, MTNL is not only assuring its customers of keeping the tariffs at the same level, but will continue to take many other measures to further benefit its customers," MTNL's executive director A. K. Bhargava said.

### **Conclusion**

MTNL keeping the tariffs at the same level, but will take other measures to further benefit its customers. Regular launch of new plans with VAS offerings, giving excellent value proposition to customers. Many choices for customers to choose from. New plans comes with free SMS, Daily Data Coupon @ Rs 20 and unlimited @750 Home zone plans, Friend & Family Plan , Independence Day special are some of the various plans which makes MTNL a choice of wide masses. ISD Calls as Low as Re 1.00 / Min. MTNL has drastically reduced ISD Call rates for many international destinations. Now ISD call rates for six countries starts from Re 1.00 which is not there in any other private telecom companies.

### **RBI:: REPORT ON GROWTH IN YEAR 2011-2012**

RBI has stated a decline in growth rate of India in corresponding Year.

The Reserve Bank of India (RBI) today said the country's economic growth could moderate to 8 per cent during the current fiscal from 8.5 per cent recorded an year ago due to unfavourable developments.

"On current calculation, real GDP growth is expected to moderate to around 8 per cent in 2011-12 from 8.5 per cent in 2010-11," RBI said

in its annual report for 2010-11.

### **Conclusion**

Persistent inflationary pressures, rising input costs .Thus, rise in cost of capital due to monetary tightening and slow project execution.

Besides, high food and non-food commodity price inflation pose risk to growth. The global oil and commodity prices, even after some correction, remain high and could adversely impact growth.

Commontouch (NASDAQ :CTCH) safeguards the world's leading security companies and service providers with cloud based internet security services.

RDP zero hour are trademarks and command antivirus / anti malware are registered trademarks of commontouch.

### **.FEATURES OF NEW RELEASE:**

Improved performance and underlying technology

Expanded web security capabilities

Enhanced email security offerings

### **Conclusion**

The new release adds a number of unique capabilities that increase performance enable extensive customization and allow simpler management of its email and web security services

“Nokia to cut 3500 jobs”

Nokia said it will close a factory in Cluj, Romania, in connection with its ongoing restructuring program. As Nokia continues to cut costs, it will be interesting to see whether the company can sustain market share ahead of the transition to Microsoft's Windows platform. There could be short-term concerns, but there is still hope in the long-term.

### **CONCLUSION**

The company also said it will shut down its locations and commerce

development operations in Bonn, Germany and Malvern, U.S. by the end of next year.

The manufacturing facilities in Cluj, which made low-end feature phones instead of smartphones, will now be transferred to Asia where such phones remain popular.

Nokia will announce the possible effect of the consolidation of its L&C operations on personnel in the first quarter of 2012.